

Balance sheet
Export credit agency of Kazakhstan JSC
as of 01.04.2025

		(in thousands of tenge)	
Name of the article	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
Assets			
Cash and cash equivalents	1	258 958	934 254
Deposits placed	2	32 959 615	33 916 503
Securities at fair value through profit or loss	3		
Securities measured at fair value through other comprehensive income	4	43 098 552	45 818 084
Reverse REPO operations	5	80 360 369	78 685 558
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	2 051 160	1 388 351
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	1 077 897	617 190
Reinsurance assets by risk adjustment for non-financial risk	8.2	335 071	308 755
Margin for reinsurance services stipulated in the contract	8.3	638 192	462 406
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	0	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	166 216	179 871
Other accounts receivable	12	12 824	4 903
Loans granted to policyholders	13		
Deferred expenses	14	883 044	820 975
Current tax asset	15	1 073 501	1 020 417
Deferred tax asset	16	72 991	72 991
Securities measured at amortised cost	17	17 277 548	16 074 081
Investments in the capital of other legal entities	18		
Stocks	19	9 894	11 531
Fixed assets	20	137 474	147 135
Assets in the form of a right of use	21		
Investment property	22		
Non-current assets held for sale	23		
Intangible assets	24	154 049	165 908
Other assets	25		810
Total assets	26	178 516 195	179 241 372
Obligations			
Obligations for the remaining part of the insurance coverage including:	27	24 166 914	27 562 858
Best estimate of expected cash flows	27.1	2 204 882	3 025 399
Risk adjustment for non-financial risk	27.2	1 224 331	1 726 461
Margin for services provided by the insurance contract	27.3	493 474	688 041
Loss component including:	27.4	20 244 227	22 122 957
According to the best estimate of expected cash flows	27.4.1	13 197 766	14 468 467
By risk adjustment for non-financial risk	27.4.2	7 046 461	7 654 490
Margin for the services provided by the reinsurance contract	27.4.3	0	0
Liabilities for incurred losses	28	25 566 020	25 259 121
Loans received	29	0	0
Settlements with reinsurers	30		187 311
Settlements with intermediaries for insurance (reinsurance) activities	31	2 487	2 916
Settlements with shareholders on dividends	32	0	0
Invoices payable under insurance (reinsurance) contracts	33	22 813	25 466
Other accounts payable	34	285 074	673 980
Estimated liabilities	35		
Lease obligations	36	27 330	26 726
REPO operations	37		
Derivative financial instruments	38		
Issued bonds	39		
Deferred income	40		
Obligation on taxes and other mandatory payments to the budget	41	280 644	77 943
Deferred tax liability	42	0	0
Other liabilities	43	0	0
Total liabilities	44	50 351 282	53 816 321
Capital			
Authorized capital (contributions of founders)	45	105 100 000	105 100 000
Withdrawn capital (contributions of founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49	0	0
Stabilization reserve	50	4 377 215	4 123 978
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-1 037 221	-27 519
Provision for impairment of securities measured at fair value through other comprehensive income	52		
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss)	54	20 990 349	15 494 022
including:			
previous years	54.1	15 240 785	6 674 843
of the reporting period	54.2	5 749 564	8 819 179
Total capital	55	128 164 913	125 425 051
Total equity and liabilities	56	178 516 195	179 241 372

Note

Name
Telephone
Email address
Executor

Chief accountant

Manager or person acting in his/her capacity

Export Credit Agency of Kazakhstan JSC
95-56-56

t.duzbayeva@kazakhsport.kz

T.T. Duzbayeva

(surname, name, patronymic (if any))

T.T. Duzbayeva

(surname, name, patronymic (if any))

S.G. Kuklin

(surname, name, patronymic (if any))

Address

55A Mangilik Yel Ave.

