

**Balance sheet**  
Export Credit Agency of Kazakhstan JSC  
as of 01.10.2024

Form

(in thousands of tenge)			
Name of expense item	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
<b>Assets</b>			
Cash and cash equivalents	1	257 137	1 044 864
Deposits outstanding	2	42 239 417	20 961 199
Securities at fair value through profit or loss	3		
Securities estimated at fair value through other comprehensive income	4	40 143 268	23 299 824
Reverse REPO operations	5	75 207 204	99 725 841
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	625 516	747 604
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	282 633	483 349
Reinsurance asset for risk adjustment for non-financial risk	8.2	154 710	256 976
Margin for reinsurance services provided for in the contract	8.3	188 173	7 279
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	0	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	77 508	366 203
Other accounts receivable	12	374 188	273 990
Loans provided to policyholders	13		0
Deferred expenses	14	867 556	671 636
Current tax asset	15	1 044 859	
Deferred tax asset	16	54 744	54 744
Securities measured at amortised cost	17	12 019 107	6 044 231
Investments in the capital of other legal entities	18		0
Reserves	19	8 536	7 665
Fixed assets	20	104 781	105 708
Assets in the form of a right of use	21		0
Investment property	22		0
Long-term assets held for sale	23		0
Intangible assets	24	54 299	82 417
Other assets	25		826
<b>Total assets</b>	26	173 078 120	153 386 752
<b>Obligations</b>			
Obligations for the remaining part of the insurance coverage including:	27	22 277 883	15 709 784
The best estimate of expected cash flows	27.1	2 244 253	3 083 397
Risk adjustment for non-financial risk	27.2	1 244 710	1 529 966
Margin for services provided by the insurance contract	27.3	1 261 893	611 002
Loss component including:	27.4	17 527 027	10 485 419
According to the best estimate of expected cash flows	27.4.1	11 416 514	6 828 200
According to the risk adjustment for non-financial risk	27.4.2	6 110 513	3 657 219
Margin for the services provided by the reinsurance agreement	27.4.3	0	0
Liabilities for incurred losses	28	18 247 518	17 917 235
Loans received	29	0	0
Settlements with reinsurers	30	0	0
Settlements with intermediaries for insurance (reinsurance) activities	31	1 578	4 731
Settlements with shareholders on dividends	32	0	0
Invoices payable under insurance (reinsurance) contracts	33	3 138	847 218
Other accounts payable	34	219 584	381 711
Estimated liabilities	35		0
Lease obligations	36	25 418	19 266
REPO operations	37		0
Derivative financial instruments	38		0
Issued bonds	39		0
Deferred income	40		0
Obligation on taxes and other obligatory payments to the budget	41	1 349 845	182 903
Deferred tax liability	42	211 473	797 413
Other liabilities	43	0	0
<b>Total liabilities</b>	44	42 336 437	35 860 261
<b>Capital</b>			
Share capital (contributions from the founders)	45	105 100 000	105 100 000
Withdrawn capital (contributions from the founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49	2 681 054	1 085 964
Stabilization reserve	50	4 123 978	114 222
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-1 576 147	-2 576 690
Provision for impairment of securities measured at fair value through other comprehensive income	52		2 071
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss) including:	54	19 678 228	13 066 354
previous years	54.1	3 989 857	8 112 470
of the reporting period	54.2	15 688 371	4 953 884
<b>Total capital</b>	55	130 741 683	117 526 491
<b>Total equity and liabilities</b>	56	173 078 120	153 386 752

Note

Name

Telephone

Email address

Executor

Chief accountant

Manager or person acting in his/her capacity

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